



BUDGET 2019

INVESTING IN THE MIDDLE CLASS

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Budget 2019 builds upon the important work of improving the lives of low and middle-income Canadians that we started three years ago. 825,000 people have been lifted out of poverty. Canadians have created over 900,000 net new jobs, bringing us to the lowest unemployment rate in 40 years. Our plan is working!

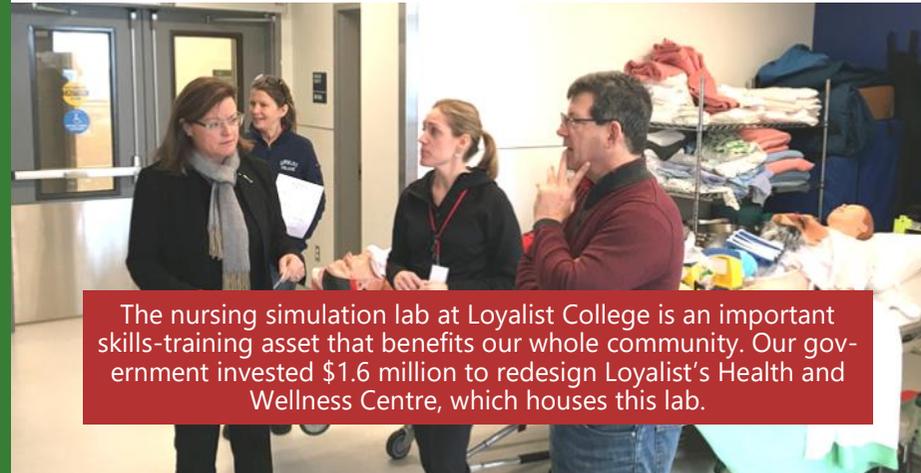
This budget also answers the needs that the people in our rural community have, whether for seniors worrying about a secure retirement; young people struggling to buy their first home; workers trying to keep up their skill sets in a shifting job market; Canadians having to choose between paying for prescriptions or putting food on the table; homes and businesses suffering from a lack of high-speed internet in an increasingly digital global market; or municipalities struggling to afford the upkeep on aging infrastructure.

This newsletter provides some of the key elements from Budget 2019, and I would be happy to share more if you reach out to my office.

LAYING THE GROUNDWORK FOR NATIONAL PHARMACARE

Canadians pay too much for prescription drugs and we're going to change that. To make prescription drugs more affordable and accessible to all Canadians, Budget 2019 proposes to:

-  Create the Canadian Drug Agency, a new national agency that will work to **lower prescription drug prices** for all Canadians.
-  Lower the cost and create **equal prices for prescription drugs across all provinces and territories** by creating a new national formulary of prescribed drugs.
-  Negotiate prices with drug manufacturers to help Canadians struggling with rare diseases get the life-saving medication they need at an affordable price.



The nursing simulation lab at Loyalist College is an important skills-training asset that benefits our whole community. Our government invested \$1.6 million to redesign Loyalist's Health and Wellness Centre, which houses this lab.

MAKING IT EASIER TO BUY YOUR FIRST HOME

We are introducing the First-Time Home Buyer Incentive that will help make home-ownership more affordable for middle-class Canadians by:

- Allowing eligible first-time buyers to apply to finance a portion of their home purchase.
- Offering a **10% shared equity mortgage** for a newly constructed home or a **5% shared equity mortgage** for an existing home through the Canada Mortgage and Housing Corporation.
- **Lowering monthly mortgage payments** since no ongoing payments would be required with the Incentive.

HOW IT WORKS



A NEW HOUSE COSTS
\$400,000



THE INCENTIVE WILL
FINANCE 10%
OR \$40,000



LOWERING MORTGAGE
PAYMENTS BY
OVER \$225 A MONTH



The Incentive will directly **benefit 100,000 first-time home buyers** over the next 3 years.

Creating more affordable renting options for families

To provide more affordable rental options for low and middle-income families, Budget 2019 proposes to:

- Build **42,000 new rental housing units** across Canada.
- Help municipalities grow housing supply and unlock new solutions for Canadians searching for an affordable place to call home by providing \$300 million to launch the new Housing Supply Challenge.



Habitat for Humanity is working hard to eliminate poverty one home at a time, like this one that Mike visited in Tyendinaga.

CONNECTING RURAL AND REMOTE COMMUNITIES WITH HIGH-SPEED INTERNET

Every Canadian deserves to have access to high-speed internet no matter where you live. We are investing in broadband high-speed internet so that **every home and business is connected by 2030**. Through up to \$6 billion in investments in rural broadband over the next 10 years, Budget 2019 proposes to:



Develop faster broadband projects in rural and remote communities by encouraging greater private investments in high-speed internet through the Accelerated Investment Incentive.



Provide high-speed internet access to the most rural and remote regions in Canada by securing an advanced Low Earth Orbit Satellite.

Here are some of the technologies that are bringing high-speed internet to Canadians:



Mobile Wireless



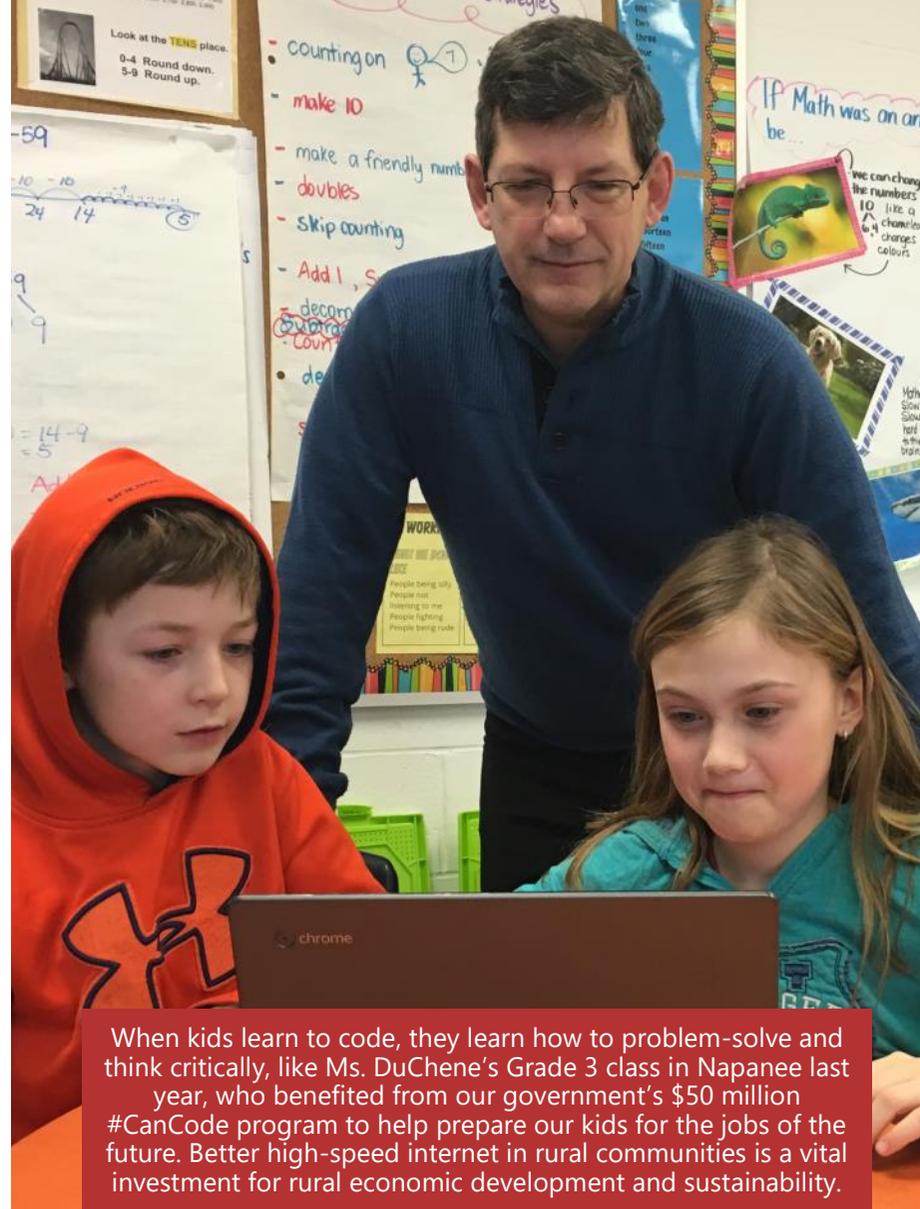
Fibre Networks



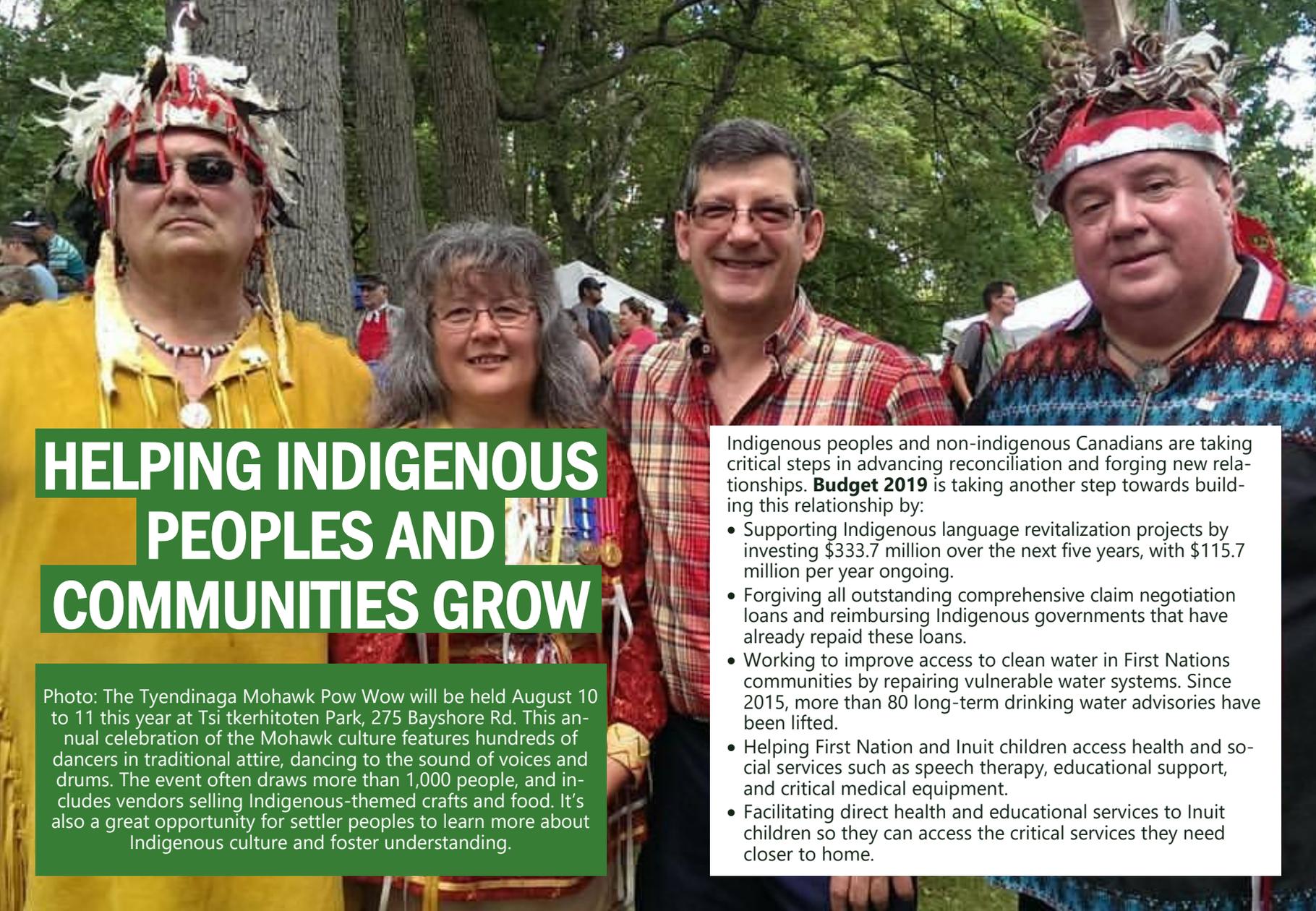
Fixed Wireless



Satellite Technology



When kids learn to code, they learn how to problem-solve and think critically, like Ms. DuChene's Grade 3 class in Napanee last year, who benefited from our government's \$50 million #CanCode program to help prepare our kids for the jobs of the future. Better high-speed internet in rural communities is a vital investment for rural economic development and sustainability.



HELPING INDIGENOUS PEOPLES AND COMMUNITIES GROW

Photo: The Tyendinaga Mohawk Pow Wow will be held August 10 to 11 this year at Tsi tkerhitoten Park, 275 Bayshore Rd. This annual celebration of the Mohawk culture features hundreds of dancers in traditional attire, dancing to the sound of voices and drums. The event often draws more than 1,000 people, and includes vendors selling Indigenous-themed crafts and food. It's also a great opportunity for settler peoples to learn more about Indigenous culture and foster understanding.

Indigenous peoples and non-Indigenous Canadians are taking critical steps in advancing reconciliation and forging new relationships. **Budget 2019** is taking another step towards building this relationship by:

- Supporting Indigenous language revitalization projects by investing \$333.7 million over the next five years, with \$115.7 million per year ongoing.
- Forgiving all outstanding comprehensive claim negotiation loans and reimbursing Indigenous governments that have already repaid these loans.
- Working to improve access to clean water in First Nations communities by repairing vulnerable water systems. Since 2015, more than 80 long-term drinking water advisories have been lifted.
- Helping First Nation and Inuit children access health and social services such as speech therapy, educational support, and critical medical equipment.
- Facilitating direct health and educational services to Inuit children so they can access the critical services they need closer to home.

Mike announced that Willis Manufacturing in Odessa has received \$57,000 in federal funding to help scale up this rural company through new technology and training.

GIVING CANADIANS THE TOOLS THEY NEED TO SUCCEED

Canadians are among the most skilled and highly educated workers in the world, but in a changing world of work, many will need new skills to keep their current jobs or find new work in the future.

This is a real challenge for working Canadians who may not be able to take time off to get the training they need to succeed.

To help hard-working Canadians find and keep good jobs, Budget 2019 introduces the new Canada Training Benefit. Working Canadians will get:



Four weeks of training every four years



Up to \$1,000 to help pay for the training



Employment Insurance support to help cover lost income



Security of knowing you'll have a job to come back to when your training is done



HELPING STUDENTS GET A HEAD START

Students today still face barriers in accessing financial assistance and repaying their student loans. To better support the needs of students, Budget 2019 proposes to:

- **Lower interest rates on Canada Student Loans and Canada Apprentice Loans, and ensure students don't accumulate interest for the first 6 months after graduating.**
- **Allow students who have defaulted on their loan to apply for supports such as the Repayment Assistance Plan and start to make affordable payments on their outstanding debt.**
- **Allow students to take medical or parental leave that is interest-free and payment-free in six-month stackable periods for a maximum of 18 months.**
- **Increase the Canada Student Grant for Services and Equipment for Students with Permanent Disabilities from \$8,000 to \$20,000 a year and expand the eligibility so that more students with disabilities can afford the necessary equipment and services they need for their studies.**
- **Ensure that programs are working for Indigenous students by investing in First Nations, Inuit, and Metis-led strategies to promote enrollment in post-secondary education.**

(Pictured left: Mike's annual Hastings—Lennox and Addington Youth Council joins him for a tour of Parliament Hill)



PROVIDING SENIORS THE SECURITY THEY DESERVE

All Canadians deserve a secure and dignified retirement. We are taking steps to make sure seniors keep more money in their pockets, are able to stay active and involved in their communities, and receive all the benefits they are entitled to.

To better support our seniors, Budget 2019 proposes to:

- Ensure more low-income seniors keep more of their hard-earned money by enhancing the Guaranteed Income Supplement earnings exemption.
- Encourage seniors across the country to participate in their communities through increasing funding by \$100 million to the New Horizons for Seniors Program, which supports local projects

like new fitness equipment for a seniors' centre or projects that help seniors avoid financial abuse.

- Protect Canadians' pensions by requiring more transparency and fairness in insolvency processes, better corporate governance and empowering the courts to review executive compensation in insolvencies.
- Proactively enroll Canada Pension Plan contributors who are 70 or older but have not applied yet to receive their retirement benefits. **This will help 40,000 seniors across the country.**

Mike announced more than \$115,000 to support six seniors projects in North Hastings through this year's New Horizons for Seniors Program. Pictured with Mike are Jim Clayton, Heritage Minister Pablo Rodriguez, and Gordon Douglas at the Bancroft—North Hastings Heritage Museum.



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“Building long-term, sustainable rural communities is at the heart of all my work as your Member of Parliament.”